

Law Society Conveyancing Sub Committee

The Law Society Conveyancing Sub Committee met this morning to discuss this. Whilst we have concerns about the increased stamp duty which we feel could affect middle earners more than anyone, we suspect there will not be any room to manoeuvre on the .5 % stamp band increases. Where we feel there is a discrepancy is in the upper first time buyer band of £500,000. Most 3 bedroomed houses will come in above that price and we therefore feel that the first time buyer upper relief limit should increase to £600,000 which then also brings it into line with the proposed loan stamp relief for properties below £600,000.

Regards,

Paul

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